

## Parent PLUS Loan Credit Balance Authorization Change

### Section A: Student Information

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ NU Student ID: \_\_\_\_\_

### Section B: Parent Information

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Permanent Home Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

### Section C: Credit Balance Authorization

I would like to change the selection made in my initial Parent PLUS Loan application regarding the action to be taken when the Parent PLUS Loan results in a credit balance on my child's school account. **Please update my designation as indicated below.**

**If a credit balance occurs on my child's school account as a result of my Parent PLUS Loan, I authorize Northwest University to pay the credit balance as indicated here:**

- Retain credit balance on my child's school account  
*(credit balance may only be held until end of term)*
- Send refund directly to my child, the **STUDENT**  
*(refund will be issued via method selected by student in NelNet)*
- Send refund directly to me, the **PARENT**  
*(refund will be mailed via check to parent's address listed above)*

### Section D: Parent Borrower Authorization and Signature

*I understand that the funds from my Parent PLUS Loan will first be applied to my child's school account to the extent necessary to pay for tuition, fees, and room and board (if applicable). By signing below, I authorize the school to use the Parent PLUS Loan to satisfy any other education-related charges incurred at the school during the academic year (such as lab fees, library fines, etc.), and to pay any credit balance resulting from the Parent PLUS Loan as indicated above. I understand that I may rescind this authorization at any time by submitting a written request to Student Financial Services.*

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

#### For Office Use ONLY

- Parent PLUS Loan on file for student named above
- Parent Information on form matches Parent on PLUS loan
- Notified Finance Office of credit balance authorization change and placed form in student's SFS file

Reviewed by: \_\_\_\_\_ Date: \_\_\_\_\_